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## Prospectus of a Joint Stock Company,

FOR THE PURPOSE OF

## ERECTING A HOTEL AT THE VILLAGE OF ONTARIO,

FOR THE USE OF THE CITIZENS OF HAMILTON.

TRUSTEES: -- Messrs. Miles O'Reilly, G. W. Burton, and John Brown. SECRETARY: -- Mr. C. W. Girdlestons.

It is proposed, as soon as a sufficient amount of stock has been subscribed, to organise a Company by the above, or some other designation to be agreed upon, under the general laws of the Province, or to apply to Parliament for an Act of Incorporation, for the purpose of erecting a commodious and suitable Hotel at the Village of Ontario. The provide a cheap, convenient, and healthy residence, especially in summer, for such of Hamilton as cannot afford the time or means to seek change of air at more distant and more expensive places of resort.

The absolute necessity for large cities on this Continent, to establish a healthy Suburb, in which those of their citizens desiring it, may reside, is clearly shewn—first, by the fact that the principal cities in the United States have done so, and secondly, from the very imperfect state of drainage and sewerage—two most vital points in the salubrity of densely populated places, and this is especially the case in countries like this, where the surplus water is subjected to the exposure of a midsummer sun nearly as powerful as in the tropics, which produces foul exhalations and breeds disease and corruption in multitudinous forms; these two most crying evils can be remedied only in the course of time, and that time the present generation will probably not see; it behoves them therefore to secure the only other alternative, viz. a retreat from the city at least during the hours that are not devoted to business.

In Hamilton particularly does this necessity exist; for however delightful it may be at other seasons of the year, in the summer time its natural position, so close under the mountain, its dusty soil, and at present insufficient sewerage, render a cool country retreat which is free from these inconveniences, most desirable. This necessity our citizens are feeling to be more imperative year by year; for every summer sees more absentees, and last summer a very great portion of the population were driven away by cholera.

If any further evidence were required to be adduced of the very general desire felt for the establishment of such a resort as this hotel will furnish, it is to be found in the demand for country residences on the shore of Lake Ontario. At an early period of the present season, every tenement capable of affording accommodation for a family, between this city and St. Catherines, was engaged, and indeed hundreds of our citizens have sought in vain for apartments in that direction.

Under such circumstances this undertaking should surely gain the deserved support of all.

The inducements for the citizens of Hamilton to make the village of Ontario a summer resort, are primarily—its proximity, its healthiness, and its cheapness.

By means of the railway it is only 20 minutes run from the city, and the railway company will undoubtedly conform to the requirements of the inhabitants and to their own interests, and run morning and evening trains at convenient times. There being also a line of omnibuses about to ply between the railway and all parts of the city, at regular and frequent intervals throughout the day, these facilities will be still more increased.

Being situated immediately on the lake shore, and a sufficient distance from the mountain, (two miles,) it is cooled throughout the summer by a continual fresh breeze from the water; it is moreover well elevated above the lake, free

from swamps, and the inhabitants have been proverbially healthy and unmolested by ague, cholera, and the usual epidemics. Its cheapness arises from its being the nearest available resort of the kind, and within the reach of those who cannot abandon their occupation for any length of time; it is country in the place of town, and free from taxation, and it will shew a very astonishing abatement from the expense of the crowded and extravagant hotels at the Falls, or at St. Catherines, besides avoiding the very serious objections to which those places are subject, viz., the daily influx and reflux of strangers; indeed, a society may be formed at Ontario both agreeable and uninterrupted. It affords also an ample field for yachting and fishing—the fish in this part of the lake being very abundant. To those whom business keeps about the city during the heat and dust of the day, and to those who are tied to their desks in banks, railway offices, and other public and private institutions, the cool lake breeze and the influence of grass and trees will be especially refreshing and invigorating.

The site selected for the hotel is on the villa plot of Ontario, immediately fronting the lake, on property at present owned by Wm. P. MacLaren, Esq. The locality is one of the most beautiful and pleasant on the shores of Lake Ontario, between this city and Niagara, and almost the only available spot in the neighbourhood of Hamilton. This place it will be found will meet nearly all the requirements of a watering place, such as bathing, fresh air, pleasant walks, &c.

Plans and specifications for a brick building have been carefully prepared by W. Boultbee, Esq., Architect, and may be see the plication to the Secretary. The design will be found to contain all the modern improvements in building, and the secretary sufficient to afford accommodation for from sixty to eighty persons.

The estimated cost for the completion of the same, including the purchase of 8 acres of ground, a supply of water from the Lake throughout the building, drains, and laying out and ornamenting the grounds, is set down at £5000. In order to raise this sum it is proposed to form a Joint Stock Company, in manner stated, with a nominal Capital of £6250, to be divided into 625 shares of Ten Pounds each; of these about 200 have already been taken, and 350 more are now offered to such as may desire to join in promoting this desirable undertaking, leaving 125 for issue hereafter for additions or improvements to the buildings or grounds, should such be required, or for any other purposes calculated to promote the interests of the Company and the comfort of guests.

The calls on the stock will be made payable as follows: 10 per cent. as soon as £4000 shall be bona fide subscribed, 10 per cent. sixty days thereafter, and the remainder in four equal quarterly instalments, payable in three, six, nine, and twelve months respectively, from the time such second instalment shall have become due, which will spread the payments over about sixteen months.

In viewing the matter as an investment, there is cause for believing that it will be remunerative to the proprietors; several offers have been made by experienced and responsible parties to lease the new Hotel in Hamilton, and pay over to the Company, as a rental, 10 per cent. of the gross receipts. If the proposed Hotel at Ontario were let on this plan, and the gross receipts only reached to £4000 per annum, the rental would amount to £400 a year, equal to 8 per cent. It is not unreasonable, however, to expect after the first year that the property would yield a much larger return.

But the great object in view is not so much to make money, as securely to provide what has now become an object of paramount importance to the citizens of Hamilton, namely, a cheap and healthy resort for change of air at all seasons of the year.

Applications for shares to be made to the Secretary.

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